## MEDIA RELEASE

## 11 OCTOBER 2021

## "Nkuna City A Seed for Economic Development"- Premier Mathabatha

The Premier of Limpopo Province, Mr Chupu Stanley Mathabatha, has praised the construction of Nkuna Smart City as a seed of socio-economic development for the province's development and prosperity. Premier Mathabatha was delivering a keynote address at the official sod-turning ceremony at Nkuzana Village, Collins Chabane Local Municipality for the constriction of R1.5 billion City.

"Thank you, Mr Mike Nkuna and the directors of Masingita Group of Companies, for your generous invitation to this sod-turning ceremony. As government we view today's ceremony not as just a sod-turning event, but a seed planting ceremony. We are here to plant a fertile seed of socio-economic development. We are here as government to commit that we will be working with role-players to ensure that this seed is watered and natured to its full potential", said Premier Stanley Mathabatha.

Premier Mathabatha added: "At its fullest potential, the seed we are planting today will bear the fruits of socio-economic development and prosperity. This socio-economic prosperity will be evidenced by the creation of jobs, the reduction of poverty and the improvement in the quality of living for our people. The work we are witnessing today is much in line with our government's developmental agenda. As Premier of our beautiful Limpopo, I am particularly excited about any development that takes place in those areas that have been previously marginalized".

The founder and Chairman of Masingita Group of Companies, Mr Mike Nkuna, said that he has had a dream for the past 20 years to build a city. He said this development is a showcase of black excellence and it has been able to unite the people from Vuwani and Komanani Chieftaincy. He appreciated that the project received support from traditional leaders.

"To plan a city it took me about 20 years and today I have arrived. Now, we have started with the first phase, I can tell you we wanted to show that black people are capable of doing history instead of changing names. Let's do something so that our children can say our forefathers did this," said Nkuna.

Nkuna City comprises massive job creation amenities, that is, industries, shopping centre, value retail, office suites, intermodal facility, public garage, drive-thru food outlet, hospital, educational facilities, hotel with conference facilities, public spaces, sport facility, business sites, residential areas with different typologies. It will create over

8,000 jobs during the construction phase with over 6,000 permanent jobs being created during its full operation.

Issued by Office of the Premier, Limpopo Provincial Government

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