



LIMPOPO

PROVINCIAL GOVERNMENT
REPUBLIC OF SOUTH AFRICA

PROVINCIAL TREASURY

Media Statement

To: All Media Houses

Tuesday 21 November 2023

MEC SEKOATI TABLED THE 2023/24 MTBPS

The Member of the Executive Council (MEC) for Limpopo Provincial Treasury, Mr. Seaparo Sekoati, has tabled the Mid-Term Budget Policy Statement for the 2023/24 financial year in Polokwane on Tuesday, 21 November. The provincial half-yearly expenditure for this period accounts for 49.8% of the total budget of R79.2 billion.

MEC Sekoati revealed a noteworthy adjustment to the budget, with an increase of R2.480 billion, pushing the appropriated budget from R79.162 billion to a revised total of R81.643 billion.

The highest allocations were directed towards the department of Education (R848.229 million), followed by Health (R829.858 million), Limpopo Economic Development and Tourism (LEDET) (R260.171 million), Cooperative Governance, Human Settlement, and Traditional Affairs (COGHSTA) (R204.656 million), Public Works (R130.479 million), and Social Development (R90.199 million), amongst others.

The total amount surrendered is R536.738 million of the equitable share and R189.930 million of the conditional grant. The conditional grant surrendered pertains to the Department of Health's NHI, Education's National School Nutrition Programme, Early Childhood Development, to mention a few.

During his address, MEC Sekoati highlighted the imperative of persistence in fostering provincial economic growth, even during adverse conditions. He stressed a commitment to exercising fiscal prudence in fund allocation and utilization. Key strategies, such as the implementation of spending reviews and

the adoption of zero-based budgeting, were accentuated to identify savings for reallocation and addressing deficiencies in service delivery.

The MEC affirmed that this Medium-Term Budget Policy Statement asserts the provincial government's dedication to continue supporting economic growth and ensuring the stability of the provincial purse.

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