LIMPOPO
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PREMIER DR RAMATHUBA CELEBRATES LIMPOPO'S LEAD IN ECONOMIC GROWTH AHEAD OF THE 2025 LIMPOPO INVESTMENT CONFERENCE

Premier Dr Phophi Ramathuba is thrilled about Limpopo's remarkable economic growth, as highlighted in the latest report by Statistics South Africa. The province has emerged as a leader in GDP contribution, positioning itself as a vibrant hub for investment and development.

According to the report: “The latest provincial gross domestic product (GDP) estimates provide insight into the current state of our regional economies, shedding light on the industries that drive production across the country.

“Limpopo, Gauteng and Western Cape registered the strongest growth rates. Limpopo expanded by 0.9%, mainly supported by the finance sector, including real estate and business services, along with personal services. Other contributing industries include utilities (electricity and water), transport and communication, government services, manufacturing, and trade. While agriculture, construction, and mining faced challenges, they did not hinder Limpopo’s overall positive growth,” noted Statistics South Africa.

With Limpopo's growth outpacing the national average of 0.5%, Premier Dr Ramathuba expressed optimism: “We are encouraged by the growth we achieved in 2024. Despite job losses in the second quarter, this growth offers hope for recovery. Now is the time to leverage other thriving sectors like agriculture and tourism to drive inclusive growth.”

The Premier also acknowledged the surge in the property market as a significant contributor to this success. Statistics South Africa's 2023 data indicates that over 95% of Limpopo’s dwellings are urbanized, attracting interest in urban properties. Notably, rural areas are also seeing property value increases, bolstered by emerging trade centres such as shopping malls.

Recent reports from IOL reveal that Limpopo is becoming South Africa’s property hotspot, demonstrating the fastest house price growth in the country with residential prices soaring by 12.3% in May 2025 - nearly double the national average. This booming property market reflects the province's strong economic performance.

“These insights reinforce our invitation to investors to capitalise on the abundant opportunities in Limpopo. With the 5th Limpopo Investment Conference approaching on 30-31 October 2025, we are more poised than ever to showcase our province's potential,” concluded Dr Ramathuba.

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